

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Veritas Academy (9360)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$64,035	\$63,500	\$69,375	\$69,617	2.11%	0.35%
Non - Certified Salaries	120	\$44,426	\$35,030	\$50,901	\$53,616	4.81%	5.33%
Teacher Retirement Fund, After 7-1-95	216	\$8,222	\$6,667	\$7,256	\$7,656	-1.77%	5.52%
Public Employees Retirement Fund	214	\$6,425	\$4,939	\$4,364	\$6,966	2.04%	59.64%
Telephone	531	\$3,987	\$4,049	\$2,039	\$5,661	9.16%	177.59%
Social Security Certified	212	\$4,898	\$4,858	\$5,307	\$5,355	2.25%	0.90%
Operational Supplies	611	\$8,034	\$2,551	\$3,462	\$4,210	-14.92%	21.63%
Social Security Noncertified	211	\$3,346	\$3,084	\$3,894	\$4,102	5.22%	5.34%
Dues and Fees	810	\$589	\$277	\$788	\$740	5.89%	-6.09%
Postage and Postage Machine Rental	532	\$820	\$797	\$402	\$707	-3.65%	75.93%
Travel	580	\$163	\$0	\$0	\$169	0.82%	NA
Printing and Binding	550	\$0	\$71	\$0	\$89	NA	NA
Group Accident Insurance	223	\$55	\$0	\$0	\$0	-100.00%	NA
Unemployment Insurance	230	\$716	\$0	\$0	\$0	-100.00%	NA
Other Professional and Technical Services	319	\$533	\$42	\$0	\$0	-100.00%	NA
Workers Compensation Insurance	225	\$0	\$0	\$273	\$0	NA	-100.00%
Student Instructional Support Total		\$146,248	\$125,865	\$148,060	\$158,888	2.09%	7.31%
Student Academic Achievement							
Certified Salaries	110	\$363,758	\$348,226	\$220,522	\$262,020	-7.87%	18.82%
Non - Certified Salaries	120	\$114,524	\$136,645	\$175,505	\$117,490	0.64%	-33.06%
Teacher Retirement Fund, After 7-1-95	216	\$51,083	\$39,071	\$23,987	\$25,966	-15.56%	8.25%
Social Security Certified	212	\$26,730	\$28,298	\$17,103	\$19,139	-8.01%	11.90%
Public Employees Retirement Fund	214	\$11,624	\$15,883	\$22,101	\$15,757	7.90%	-28.70%
Professional Development	748	\$12,128	\$2,823	\$9,924	\$14,833	5.16%	49.46%
Operational Supplies	611	\$23,693	\$12,027	\$10,520	\$10,243	-18.91%	-2.63%
Social Security Noncertified	211	\$9,270	\$10,694	\$13,754	\$9,132	-0.37%	-33.60%
Other Professional and Technical Services	319	\$18,792	\$11,365	\$8,492	\$8,467	-18.07%	-0.30%
Equipment Purchase over the LEA's Cap. Threshold	735	\$7,733	\$0	\$2,823	\$8,123	1.24%	187.79%
Textbooks	630	(\$6,320)	\$2,414	\$1,731	\$3,908	NA	125.75%
Connectivity	744	\$2,200	\$1,760	\$4,329	\$2,748	5.72%	-36.52%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Unemployment Insurance	230	\$6,552	\$9,139	\$6,785	\$2,208	-23.81%	-67.46%
Pre-2008 Object Code - Temporary Salaries	130	\$8,031	\$36,181	\$7,325	\$2,085	-28.62%	-71.53%
Equipment	730	\$0	\$0	\$0	\$848	NA	NA
Travel	580	\$774	\$942	\$3,406	\$603	-6.05%	-82.30%
Instruction Services	311	\$1,308	\$259	\$13	\$415	-24.95%	3220.00%
Other Supplies and Materials	615, 660 - 689	\$944	\$1,127	\$1,836	\$344	-22.28%	-81.23%
Group Health Insurance	222	\$8,998	\$4,729	\$2,663	\$0	-100.00%	-100.00%
Group Accident Insurance	223	(\$85)	\$620	\$94	\$0	NA	-100.00%
Student Academic Achievement Total		\$661,738	\$662,203	\$532,911	\$504,329	-6.57%	-5.36%
Overhead and Operational							
Other Professional and Technical Services	319	\$62,135	\$38,284	\$75,641	\$98,259	12.14%	29.90%
Insurance	520	\$18,453	\$19,186	\$21,513	\$26,360	9.32%	22.53%
Heating and Cooling for Buildings - Electricity	621	\$31,473	\$26,481	\$27,396	\$26,242	-4.44%	-4.21%
Non - Certified Salaries	120	\$5,807	\$10,033	\$18,912	\$17,856	32.42%	-5.58%
Water and Sewage	411	\$8,465	\$8,084	\$9,832	\$9,166	2.01%	-6.77%
Operational Supplies	611	\$2,640	\$1,497	\$5,498	\$6,244	24.01%	13.57%
Removal of Refuse and Garbage	412	\$5,147	\$6,216	\$7,649	\$6,176	4.66%	-19.26%
Miscellaneous Objects	876 - 899	\$0	\$3,720	\$0	\$5,003	NA	NA
Advertising	540	\$2,704	\$6,534	\$1,955	\$4,631	14.40%	136.90%
Data Processing Services	316	\$5,911	\$4,850	\$2,485	\$2,471	-19.59%	-0.57%
Heating and Cooling for Buildings - Gas	622	\$5,794	\$6,756	\$5,098	\$2,406	-19.72%	-52.80%
Food Purchases	614	\$7,533	\$3,296	\$11,888	\$2,234	-26.21%	-81.21%
Cleaning Services	420	\$32,700	\$17,500	\$0	\$1,537	-53.44%	NA
Repairs and Maintenance Services	430	\$1,256	\$136	\$365	\$1,487	4.31%	307.33%
Social Security Noncertified	211	\$444	\$768	\$1,447	\$1,366	32.43%	-5.56%
Student Transportation Services	510	\$1,260	\$570	\$400	\$600	-16.93%	50.00%
Other Communication Services	533 - 539	\$360	\$300	\$240	\$346	-0.99%	44.17%
Bank Service Charges	871	\$1	\$87	\$20	\$0	-100.00%	-100.00%
Public Employees Retirement Fund	214	\$0	\$24	\$0	\$0	NA	NA
Overhead and Operational Total		\$192,081	\$154,321	\$190,338	\$212,384	2.54%	11.58%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Non Operational							
Rentals	440	\$84,477	\$27,897	\$66,714	\$93,077	2.45%	39.52%
Content	747	\$309	\$4,652	\$7,460	\$10,452	141.16%	40.10%
Redemption of Principal	831	\$11,248	\$0	\$0	\$6,000	-14.54%	NA
Operational Supplies	611	\$2,614	\$2,245	\$4,921	\$4,792	16.36%	-2.63%
Computer Hardware	741	\$0	\$163	\$1,359	\$3,607	NA	165.43%
Equipment	730	\$2,780	\$276	\$1,193	\$2,914	1.18%	144.19%
Other Professional and Technical Services	319	\$1,095	\$1,790	\$2,075	\$2,600	24.13%	25.30%
Certified Salaries	110	\$4,125	\$650	\$500	\$950	-30.73%	90.00%
Non - Certified Salaries	120	\$670	\$0	\$750	\$816	5.05%	8.81%
Dues and Fees	810	\$0	\$128	\$0	\$319	NA	NA
Food Purchases	614	\$0	\$0	\$0	\$264	NA	NA
Social Security Certified	212	\$316	\$19	\$38	\$73	-30.72%	90.01%
Social Security Noncertified	211	\$51	\$0	\$57	\$62	5.05%	8.84%
Teacher Retirement Fund, After 7-1-95	216	\$79	\$26	\$53	\$39	-15.91%	-25.04%
Equipment Purchase over the LEA's Cap. Threshold	735	\$2,963	\$1,752	\$32,876	\$0	-100.00%	-100.00%
Travel	580	\$168	\$4,872	\$933	\$0	-100.00%	-100.00%
Interest	832	\$1,774	\$0	\$0	\$0	-100.00%	NA
Public Employees Retirement Fund	214	\$0	\$0	\$107	\$0	NA	-100.00%
Non Operational Total		\$112,669	\$44,469	\$119,036	\$125,964	2.83%	5.82%
Grand Total		\$1,112,737	\$986,856	\$990,345	\$1,001,565	-2.60%	1.13%